

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4555]
[January 15, 1958]

**RESULTS OF BIDDING FOR 91-DAY TREASURY BILLS
DATED JANUARY 16, 1958**

*To all Incorporated Banks and Trust Companies, and Others
Concerned, in the Second Federal Reserve District:*

At the time of printing our Circular No. 4553, dated January 14, 1958, announcing an offering of 91-day Treasury bills, to be dated January 23, 1958, the results of bidding for the previous week's issue of 91-day Treasury bills, to be dated January 16, 1958, and to mature April 17, 1958, were not available. The results, now available, are:

Total applied for .. \$2,681,857,000
Total accepted \$1,700,522,000 (Includes \$440,996,000 entered on a non-competitive basis and accepted in full at the average price shown below)

Range of accepted competitive bids:

High	99.350	Equivalent rate of discount approx. 2.571% per annum
Low	99.344	Equivalent rate of discount approx. 2.595% per annum
Average	99.345	Equivalent rate of discount approx. 2.591% per annum

(93 percent of the amount bid for at the low price was accepted)

<i>Federal Reserve District</i>	<i>Total Applied for</i>	<i>Total Accepted</i>
Boston	\$ 48,144,000	\$ 27,204,000
New York	1,796,895,000	1,031,151,000
Philadelphia	43,772,000	26,860,000
Cleveland	71,910,000	64,209,000
Richmond	28,928,000	22,797,000
Atlanta	64,314,000	57,831,000
Chicago	293,693,000	194,175,000
St. Louis	44,830,000	44,535,000
Minneapolis	20,703,000	19,085,000
Kansas City	65,882,000	50,835,000
Dallas	52,622,000	41,882,000
San Francisco	150,164,000	119,958,000
Total	\$2,681,857,000	\$1,700,522,000

ALFRED HAYES,
President.